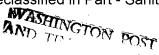
STAT

Declassified in Part - Sanitized Copy Approved for Release © 50-Yr 2014/03/19 : CIA-RDP68-00046R000200020033-0



A-Research Unit Backed By 10 Firms

NEW YORK, Sept. 25 MAA group of 10 large corporations today announced formation of a new company to build and operate a nuclear reactor for atomic energy research at I'lainsboro, N. J.

The new operating company is named Industrial Reactor Laboratories, Inc.

Preliminary work on the 300acre site of the plant, leased almost a year ago, has started, a spokesman said. Completion of the lab is set for December, 1957.

The facility will have between 25 and 30 permanent, employes, plus a varying number of scientists from the "sponsoring" companies. The sopkesman said each will have a designated "private' 'area in the main 1-story building. The reactor itself will be housed in a tall dome-like concrete structure adjoining the main building.

Participating in the venture are Atlas Powder Co., American Tobacco Co., Continental Can Co., Corning Glass Works, National Distillers Products Corp., National Lead Co., Socony Mobil Oil Co., Radio Corp. of America, U. S. Rubber Co and American Machine & Foundry Co's. AMF Atomics subsidiary.

Gen. Walter Bedell Smith, head of AMF Atomics, has been elected president of Industrial Reactor Laboratories, and H. L. Hilyard, treasurer of American Tobeco, was named vice president.